

DISTRICT OF WELLS

BYLAW No. 14, 1999

A Bylaw of the District of Wells to Provide a Five Year Capital Budget

WHEREAS pursuant to Section 329 of the Municipal Act, the Council shall cause to be prepared and adopt by bylaw, a capital expenditure program for a period of not less than five (5) years showing estimates of the proposed source and application of funds for capital purposes.

NOW THEREFORE the Council of the District of Wells, in open meeting assembled, enacts as follows:

1. That Schedule "A", as attached hereto and made part of this Bylaw, is hereby adopted and is the capital budget of the District of Wells for the year ending December 31, 1999.
2. This Bylaw may be cited for all purposes as the "District of Wells Capital Expenditure Program Bylaw No. 14, 1999".

READ A FIRST TIME this 4th day of May, 1999.

READ A SECOND TIME this 4th day of May, 1999.

READ A THIRD TIME this 4th day of May, 1999.

FINALLY READ AND ADOPTED this 6th day of May, 1999.

signed by: Joseph Jourdain, Mayor

and by: Doug Ruttan, Clerk

Registered in the office of the Inspector of Municipalities this 21st day of October 1999.

DISTRICT OF WELLS
5-Year Capital Expenditure Program

Schedule "A"
Bylaw No. 14, 1999

	1999	2000	2001	2002	2003	TOTAL
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Source of Funds

Gen. Operating Fund	15,000	-	-	-	-	15,000
Water Operating Fund	32,500	-	-	-	-	32,500
Sewer Operating Fund	7,500	-	-	-	-	7,500
Reserve Funds & Surplus	57,000	25,000	25,000	25,000	15,000	142,000
Grants	230,000	125,000	110,000	70,000	20,000	555,000
Local Improvement Levy						-
Short Term Borrowing		-	-	-	-	-
Long Term Borrowing	125,000					125,000

TOTAL	467,000	150,000	135,000	90,000	35,000	877,000
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Expenditures

Land & Buildings

Civic Buildings		5,000	2,500	5,000	-	12,500
Fire Hall		5,000	-	-	-	5,000
Public works						-

TOTAL BUILDINGS		10,000	2,500	5,000		17,500
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Engineering Structures

Street Upgrading	-	-	-	-	-	-
Sidewalks	-	-	-	-	-	-
Water	357,500	25,000	25,000	25,000	-	432,500
Sewer	7,500	30,000	30,000	30,000	30,000	127,500
Storm Drains	38,400	20,000	20,000	20,000	-	98,400
Public Works	55,000	50,000	50,000	-	-	155,000
Parks & Playgrounds		6,000	2,500	2,500	2,500	13,500

Total Eng. Structures	458,400	131,000	127,500	77,500	32,500	826,900
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Equipment

District Hall	5,000	2,500	-	2,500	-	10,000
Public Works		-	-	-	-	-
Environment & Public		-	-	-	-	-
Parks	-	2,500	2,500	2,500	-	7,500
Water		-	-	-	-	-
Sewer	-	-	-	-	-	-
Fire Hall	3,600	4,000	2,500	2,500	2,500	15,100

TOTAL EQUIPMENT	8,600	4,000	5,000	7,500	2,500	32,600
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TOTAL EXPENDITURE	467,000	150,000	135,000	90,000	2,500	877,000
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