

DISTRICT OF WELLS

BYLAW No. 5, 1998

A Bylaw of the District of Wells to Provide a Five Year Capital Budget

WHEREAS pursuant to Section 329 of the Municipal Act, the Council shall cause to be prepared and adopt a bylaw, a capital expenditure program for a period of not less than five (5) years showing estimates of the proposed source and application of funds for capital purposes;

NOW THEREFORE the Council of the District of Wells, in open meeting assembled, enacts as follows:

1. That Schedule "A", as attached hereto and made part of this Bylaw, is hereby adopted and is the capital budget of the District of Wells for the year ending December 31, 1998.
2. This Bylaw may be cited for all purposes as the "District of Wells Capital Expenditure Program Bylaw No. 5, 1998".

READ A FIRST TIME this 28th day of July 1998.

READ A SECOND TIME this 28th day of July 1998.

READ A THIRD TIME this 28th day of July 1998.

FINALLY READ AND ADOPTED this 30th day of July, 1998

signed by: Joseph Jourdain, Mayor

and by Doug Ruttan, Clerk

Registered in the office of the Inspector of Municipalities this 14th day of December 1998.

**DISTRICT OF WELLS
5-Year CAPITAL EXPENDITURE PROGRAM**

Schedule A
Bylaw No. 5, 1998

	1998	1999	2000	2001	2002	TOTAL
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SOURCE OF FUNDS

Gen. Operating Fund		60,000	50,000	50,000	50,000	210,000
Water Operating Fund						0
Sewer Operating Fund						30,000
Reserve Funds and Surplus	20,000	5,000	10,000	10,000	10,000	55,000
Grants	7,500	95,000				112,500
Long Term Borrowing		300,000				300,000
Short Term Borrowing						0

Total	37,500	460,000	60,000	60,000	60,000	677,500
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**EXPENDITURES
LAND AND BUILDING**

Civic Buildings	10,000	0	0	0	0	10,000
Fire Hall						0
Public Works						0
Civic Square						0

Total Buildings	10,000					10,000
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ENGINEERING STRUCTURES

Street Upgrading		50,000	50,000	50,000	50,000	200,000
Sidewalks						0
Water	10,000	300,000				310,000
Sewer	10,000	100,000				110,000
Storm Dains						0
Public Works						0
Parks & Playgrounds		5,000	5,000	5,000	5,000	20,000
Landfill						0

Total Engin. Struct	20,000	455,000	55,000	55,000	55,000	640,000
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EQUIPMENT

City Hall	7,500	0	0	0	0	7,500
Public Works						0
Environment & Public Health						0
Parks		5,000	5,000	5,000	5,000	20,000
Water						0
Sewer						0
Fire Hall						0

Total Equipment	7,500	5,000	5,000	5,000	5,000	27,500
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Total Expenditures	37,500	460,000	60,000	60,000	60,000	677,500
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